

**LIBRA FOUNDATION**

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2010

(With Summarized Financial Information for December 31, 2009)

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ASSETS

CURRENT ASSETS	<u>Dec 2010</u>	<u>Dec 2009</u>
Cash and cash equivalents	\$ 142,216	\$ 380,855
Investments, at market	31,159,691	58,576,988
Accounts receivable	194	-
Note receivable, current position	-	574
Program-related investments	15,315,235	16,975,669
Assets held in title-holding corporation	85,712,871	88,489,600
Prepaid expenses	<u>74,928</u>	<u>75,210</u>
Total Current Assets	132,404,135	164,498,896
PROPERTY AND EQUIPMENT		
Furniture and equipment	195,688	218,711
Leasehold improvements	19,090	19,090
Vehicles	<u>189,480</u>	<u>189,480</u>
	404,258	427,281
Less allowance for depreciation	<u>(255,085)</u>	<u>(254,627)</u>
Net Property and Equipment	<u>149,173</u>	<u>172,654</u>
OTHER ASSETS		
Assets whose use is limited	<u>25,000,000</u>	<u>-</u>
Total Other Assets	<u>25,000,000</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 157,553,308</u>	<u>\$ 164,671,550</u>

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**LIBRA FOUNDATION**

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2010

(With Summarized Financial Information for December 31, 2009)

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LIABILITIES

CURRENT LIABILITIES	<u>Dec 2010</u>	<u>Dec 2009</u>
Accounts payable and accrued liabilities	\$ 104,135	\$ 97,203
Deferred revenue	-	1,016
Deferred federal excise tax	<u>96,200</u>	<u>30,000</u>
 TOTAL LIABILITIES	 <u>200,335</u>	 <u>128,219</u>
 NET ASSETS		
Unrestricted	<u>157,352,973</u>	<u>164,543,331</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 157,553,308</u>	 <u>\$ 164,671,550</u>

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**LIBRA FOUNDATION**

STATEMENT OF ACTIVITIES

Year End December 31, 2010  
(With Summarized Financial Information for December 31, 2009)

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REVENUES	<u>Dec 2010</u>	<u>Dec 2009</u>
Interest	\$ 1,619,505	\$ 1,938,193
Dividends	753,628	774,085
Contributions	350	-
Miscellaneous	<u>303</u>	<u>1,162</u>
Total Revenues	<u>2,373,786</u>	<u>2,713,440</u>
EXPENSES		
Grants	8,863,218	8,475,024
Program support	1,020,355	970,087
General and administrative	749,780	685,643
Excise tax	<u>-</u>	<u>-</u>
Total Expenses	<u>10,633,353</u>	<u>10,130,754</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporation	(2,929,380)	(3,400,158)
Provision for deferred federal excise tax	(66,200)	(277,500)
Net realized and unrealized gain / (loss) on investments	<u>4,064,789</u>	<u>9,786,996</u>
DECREASE IN NET ASSETS	(7,190,358)	(1,307,976)
Net assets at beginning of period	<u>164,543,331</u>	<u>165,851,307</u>
Net assets at end of period	<u>\$ 157,352,973</u>	<u>\$ 164,543,331</u>

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