

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2015
(With Summarized Financial Information for December 31, 2014)

ASSETS

CURRENT ASSETS	<u>Dec 2015</u>	<u>Dec 2014</u>
Cash and cash equivalents	\$ 99,391	\$ 325,057
Investments, at market	14,313,343	19,974,638
Accounts receivable	835	837
Program-related investments	12,380,323	12,127,373
Assets held in title-holding corporation	72,885,515	75,376,212
Prepaid expenses	<u>21,155</u>	<u>23,557</u>
Total Current Assets	99,700,562	107,827,674
PROPERTY AND EQUIPMENT		
Furniture and equipment	214,173	214,173
Leasehold improvements	19,090	19,090
Vehicles	<u>251,865</u>	<u>256,228</u>
	485,128	489,491
Less allowance for depreciation	<u>(252,548)</u>	<u>(237,852)</u>
Net Property and Equipment	232,580	251,639
OTHER ASSETS		
Assets whose use is limited	<u>25,000,000</u>	<u>25,000,000</u>
Total Other Assets	<u>25,000,000</u>	<u>25,000,000</u>
TOTAL ASSETS	<u>\$124,933,142</u>	<u>\$133,079,313</u>

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LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2015
(With Summarized Financial Information for December 31, 2014)

LIABILITIES

CURRENT LIABILITIES	<u>Dec 2015</u>	<u>Dec 2014</u>
Accounts payable and accrued liabilities	\$ 154,582	\$ 112,469
Grants payable – current portion	<u>345,000</u>	<u>245,000</u>
Total Current Liabilities	499,582	357,469
 OTHER LIABILITIES		
Deferred federal excise tax	74,000	128,100
Grants payable – net of current portion	<u>845,000</u>	<u>640,000</u>
Total Other Liabilities	<u>919,000</u>	<u>768,100</u>
 TOTAL LIABILITIES	1,418,582	1,125,569
 NET ASSETS		
Unrestricted	<u>123,514,560</u>	<u>131,953,744</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$124,933,142</u>	<u>\$133,079,313</u>

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LIBRA FOUNDATION

STATEMENT OF ACTIVITIES

Year End December 31, 2015
(With Summarized Financial Information for December 31, 2014)

REVENUES	<u>Dec 2015</u>	<u>Dec 2014</u>
Interest	\$ 466,249	\$ 538,476
Dividends	1,087,911	1,026,357
Miscellaneous	<u>6,162</u>	<u>15,936</u>
Total Revenues	<u>1,560,322</u>	<u>1,580,769</u>
EXPENSES		
Grants	4,960,795	4,491,786
Program support	957,973	919,009
General and administrative	787,267	713,925
Excise tax	<u>2,670</u>	<u>9,686</u>
Total Expenses	<u>6,708,705</u>	<u>6,134,406</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporation	(2,950,546)	(2,928,410)
Provision for deferred federal excise tax	54,100	27,500
Net realized and unrealized gain / (loss) on investments	<u>(394,355)</u>	<u>1,170,685</u>
DECREASE IN NET ASSETS	(8,439,184)	(6,283,862)
Net assets at beginning of period	<u>131,953,744</u>	<u>138,237,606</u>
Net assets at end of period	<u>\$123,514,560</u>	<u>\$131,953,744</u>

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