

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2016
(With Summarized Financial Information for December 31, 2015)

ASSETS

CURRENT ASSETS	<u>Dec 2016</u>	<u>Dec 2015</u>
Cash and cash equivalents	\$ 940,010	\$ 99,391
Investments, at market	14,841,211	14,313,343
Accounts receivable	793	835
Program-related investments	10,812,637	12,380,323
Assets held in title-holding corporation	70,446,501	72,885,515
Prepaid expenses	<u>21,298</u>	<u>21,155</u>
Total Current Assets	97,062,450	99,700,562
PROPERTY AND EQUIPMENT		
Furniture and equipment	210,852	214,173
Leasehold improvements	19,090	19,090
Vehicles	<u>266,031</u>	<u>251,865</u>
	495,973	485,128
Less allowance for depreciation	<u>(240,526)</u>	<u>(252,548)</u>
Net Property and Equipment	255,447	232,580
OTHER ASSETS		
Assets whose use is limited	<u>20,597,297</u>	<u>25,000,000</u>
Total Other Assets	<u>20,597,297</u>	<u>25,000,000</u>
TOTAL ASSETS	<u>\$117,915,194</u>	<u>\$124,933,142</u>

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LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2016
(With Summarized Financial Information for December 31, 2015)

LIABILITIES

CURRENT LIABILITIES	<u>Dec 2016</u>	<u>Dec 2015</u>
Accounts payable and accrued liabilities	\$ 131,186	\$ 154,582
Grants payable – current portion	<u>245,000</u>	<u>345,000</u>
Total Current Liabilities	376,186	499,582
OTHER LIABILITIES		
Deferred federal excise tax	82,100	74,000
Grants payable – net of current portion	<u>800,000</u>	<u>845,000</u>
Total Other Liabilities	<u>882,100</u>	<u>919,000</u>
TOTAL LIABILITIES	1,258,286	1,418,582
NET ASSETS		
Unrestricted	<u>116,656,908</u>	<u>123,514,560</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$117,915,194</u>	<u>\$124,933,142</u>

LIBRA FOUNDATION

STATEMENT OF ACTIVITIES

Year End December 31, 2016
(With Summarized Financial Information for December 31, 2015)

REVENUES	<u>Dec 2016</u>	<u>Dec 2015</u>
Interest	\$ 365,801	\$ 466,249
Dividends	1,076,491	1,087,911
Miscellaneous	<u>8,982</u>	<u>6,162</u>
Total Revenues	<u>1,451,274</u>	<u>1,560,322</u>
EXPENSES		
Grants	5,186,594	4,960,795
Program support	974,397	957,973
General and administrative	692,805	787,267
Excise tax	<u>-</u>	<u>2,670</u>
Total Expenses	<u>6,853,796</u>	<u>6,708,705</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporation	(2,946,438)	(2,950,546)
Provision for deferred federal excise tax	(8,100)	54,100
Net realized and unrealized gain / (loss) on investments	<u>1,499,408</u>	<u>(394,355)</u>
DECREASE IN NET ASSETS	(6,857,652)	(8,439,184)
Net assets at beginning of period	<u>123,514,560</u>	<u>131,953,744</u>
Net assets at end of period	<u>\$116,656,908</u>	<u>\$123,514,560</u>

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