

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2020
(With Summarized Financial Information for December 31, 2019)

ASSETS

CURRENT ASSETS	<u>Dec 2020</u>	<u>Dec 2019</u>
Cash and cash equivalents	\$ 618,763	\$ 35,707
Investments, at market	63,837,118	73,141,575
Accounts receivable	1,157	8,440
Program-related investments	37,277,521	32,404,563
Assets held in title-holding corporations	97,285,037	96,379,318
Deposits	1,024	1,024
Prepaid expenses	<u>85,771</u>	<u>306,648</u>
Total Current Assets	199,106,391	202,277,275
PROPERTY AND EQUIPMENT		
Furniture and equipment	262,192	250,817
Leasehold improvements	68,039	66,046
Vehicles	<u>374,269</u>	<u>374,269</u>
	704,500	691,132
Less allowance for depreciation	<u>(360,546)</u>	<u>(286,421)</u>
Net Property and Equipment	343,954	404,711
OTHER ASSETS		
	<u>-</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$199,450,345</u>	<u>\$202,681,986</u>

For Internal Use Only

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2020
(With Summarized Financial Information for December 31, 2019)

LIABILITIES

CURRENT LIABILITIES	<u>Dec 2020</u>	<u>Dec 2019</u>
Accounts payable and accrued liabilities	\$ 178,626	\$ 178,565
Grants payable – current portion	<u>150,000</u>	<u>200,000</u>
Total Current Liabilities	328,626	378,565
OTHER LIABILITIES		
Deferred federal excise tax	153,400	160,800
Grants payable – net of current portion	<u>275,000</u>	<u>425,000</u>
Total Other Liabilities	<u>428,400</u>	<u>585,800</u>
TOTAL LIABILITIES	757,026	964,365
NET ASSETS		
Unrestricted	<u>198,693,319</u>	<u>201,717,621</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$199,450,345</u>	<u>\$202,681,986</u>

LIBRA FOUNDATION

STATEMENT OF ACTIVITIES

Year End December 31, 2020
(With Summarized Financial Information for December 31, 2019)

REVENUES	<u>Dec 2020</u>	<u>Dec 2019</u>
Interest	\$ 1,795,899	\$ 623,160
Dividends	1,110,113	1,549,385
Contributions	-	600
Miscellaneous	<u>146,760</u>	<u>148,329</u>
Total Revenues	<u>3,052,772</u>	<u>2,321,474</u>
EXPENSES		
Grants	6,224,386	6,627,354
Program support	1,449,078	1,391,285
General and administrative	1,160,820	1,177,022
Excise tax	<u>22,625</u>	<u>2,613</u>
Total Expenses	<u>8,856,909</u>	<u>9,198,274</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporations	(4,861,556)	(4,652,848)
Provision for deferred federal excise tax	7,400	(214,700)
Net realized and unrealized gain on investments	<u>7,633,991</u>	<u>13,499,898</u>
INCREASE / (DECREASE) IN NET ASSETS	(3,024,302)	1,755,550
Net assets at beginning of period	201,717,621	198,961,581
Adjustment for current year accrued interest income converted to long-term debt	<u>-</u>	<u>1,000,490</u>
Net assets at end of period	<u>\$198,693,319</u>	<u>\$201,717,621</u>