

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2021
(With Summarized Financial Information for December 31, 2020)

ASSETS

CURRENT ASSETS	<u>Dec 2021</u>	<u>Dec 2020</u>
Cash and cash equivalents	\$ 484,784	\$ 618,763
Investments, at market	59,239,680	63,837,118
Accounts receivable	4,271	1,157
Program-related investments	41,390,320	37,277,521
Assets held in title-holding corporations	93,095,941	97,285,037
Deposits	1,024	1,024
Prepaid expenses	<u>10,869</u>	<u>85,771</u>
Total Current Assets	194,226,889	199,106,391
PROPERTY AND EQUIPMENT		
Furniture and equipment	213,305	262,192
Leasehold improvements	68,039	68,039
Vehicles	<u>374,269</u>	<u>374,269</u>
	655,613	704,500
Less allowance for depreciation	<u>(366,788)</u>	<u>(360,546)</u>
Net Property and Equipment	288,825	343,954
OTHER ASSETS		
	<u>-</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$194,515,714</u>	<u>\$199,450,345</u>

For Internal Use Only

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2021
(With Summarized Financial Information for December 31, 2020)

LIABILITIES

CURRENT LIABILITIES	<u>Dec 2021</u>	<u>Dec 2020</u>
Accounts payable and accrued liabilities	\$ 175,159	\$ 178,626
Grants payable – current portion	<u>150,000</u>	<u>150,000</u>
Total Current Liabilities	325,159	328,626
 OTHER LIABILITIES		
Deferred federal excise tax	113,500	153,400
Grants payable – net of current portion	<u>200,000</u>	<u>275,000</u>
Total Other Liabilities	<u>313,500</u>	<u>428,400</u>
 TOTAL LIABILITIES	638,659	757,026
 NET ASSETS		
Unrestricted	<u>193,877,055</u>	<u>198,693,319</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$194,515,714</u>	<u>\$199,450,345</u>

LIBRA FOUNDATION

STATEMENT OF ACTIVITIES

Year End December 31, 2021
(With Summarized Financial Information for December 31, 2020)

REVENUES	<u>Dec 2021</u>	<u>Dec 2020</u>
Interest	\$ 1,873,737	\$ 1,795,899
Dividends	1,119,853	1,110,113
Miscellaneous	<u>431,454</u>	<u>146,760</u>
Total Revenues	<u>3,425,044</u>	<u>3,052,772</u>
EXPENSES		
Grants	6,296,938	6,224,386
Program support	1,558,904	1,449,078
General and administrative	1,209,495	1,160,820
Excise tax	<u>77,890</u>	<u>22,625</u>
Total Expenses	<u>9,143,227</u>	<u>8,856,909</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporations	(3,220,484)	(4,861,556)
Provision for deferred federal excise tax	39,900	7,400
Net realized and unrealized gain on investments	<u>4,082,503</u>	<u>7,633,991</u>
INCREASE / (DECREASE) IN NET ASSETS	(4,816,264)	(3,024,302)
Net assets at beginning of period	<u>198,693,319</u>	<u>201,717,621</u>
Net assets at end of period	<u>\$193,877,055</u>	<u>\$198,693,319</u>